



SINGAPORE PRESS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198402868E)

PROPOSED ACQUISITION BY CUSCADEN PEAK PTE. LTD. OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SINGAPORE PRESS HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

EFFECTIVE DATE OF THE CUSCADEN SCHEME

1. BACKGROUND

The board of directors (the “**Board**”) of Singapore Press Holdings Limited (the “**Company**”) refers to:

- (i) the composite document despatched on 28 February 2022 to the shareholders of the Company (the “**Shareholders**”) in relation to the proposed acquisition by Cuscaden Peak Pte. Ltd. (“**Cuscaden**”) of all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company by way of a scheme of arrangement (the “**Cuscaden Scheme**”) under Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers (the “**Cuscaden Composite Document**”);
- (ii) the announcement by the Company to Shareholders on 22 March 2022 in relation to the approval by Shareholders of the DIS at the EGM and the Cuscaden Scheme at the Scheme Meeting; and
- (iii) the announcement by the Company to Shareholders on 1 April 2022 in relation to (a) the Court sanction of the Cuscaden Scheme; (b) the Record Date; and (c) the last day of trading of the Shares.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Cuscaden Composite Document.

2. EFFECTIVE DATE OF THE CUSCADEN SCHEME

The Company wishes to announce that a copy of the Scheme Court Order has been lodged with ACRA on 29 April 2022. The Cuscaden Scheme has therefore become effective and binding in accordance with its terms on 29 April 2022.

3. KEY EVENTS AND INDICATIVE TIMETABLE FOR THE CUSCADEN SCHEME

Shareholders are reminded to note the following indicative timetable in relation to the Cuscaden Scheme:

Event	Indicative Date (on or around)
Latest date for the crediting of the SPH REIT Units to Shareholders who have elected (or are deemed to have elected) to receive the Cuscaden Cash and Units Consideration and latest date for the payment of the Cash Consideration	Thursday, 12 May 2022
Date for the delisting of the Shares	Friday, 13 May 2022
Period of Odd Lots Trading Arrangement ⁽¹⁾	Thursday, 12 May 2022 to Thursday, 23 June 2022

Notes:

(1) The Company has arranged with the following brokers to facilitate Odd Lots Trades of SPH REIT Units during this period: (i) OCBC Securities Private Limited, (ii) Phillip Securities Pte Ltd and (iii) UOB Kay Hian Private Limited. Please refer to Paragraph 11.5 of the Explanatory Statement in the Cuscaden Composite Document for further details relating to the Odd Lots Trading Arrangement.

(2) All references to dates and times are made by reference to Singapore dates and times.

The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact date of these events.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Cuscaden or the IFA, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to SPH REIT, Cuscaden or any opinion expressed by Cuscaden or the IFA (save for the Company's unitholding interest in SPH REIT).

By Order of the Board
SINGAPORE PRESS HOLDINGS LIMITED

Ginney Lim May Ling
Company Secretary
29 April 2022